



*The Savannah River Nuclear Solutions, LLC
Defined Contribution Plan (also known as SIP)*

Exciting New SIP Changes are Coming for Employees, Retirees, and Beneficiaries



Savannah River
Nuclear Solutions, LLC
A Fluor Daniel PartnershipSM



Exciting New SIP Changes are Coming for Employees, Retirees, and Beneficiaries

- **New Record Keeper and Trustee with New Website and Phone Number Beginning August 2, 2010**
- **Addition of Financial Engines Feature to Help You Manage Your Portfolio and Provide Investment Advice***
- **The Specific Investment Funds You Are in Now Will Stay the Same with the New Record Keeper**
- **You Will Be Able to Choose a Target Date Retirement Fund Added as a New Fund Option**
- **Longer Live-Customer Service Hours – 8:00 a.m. to 10:00 p.m. Eastern Time**
- **Look Inside for Plan Design Changes**

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Important Information for Former and Retired WSRC Team, SRNS and SRR employees

Since you have an account balance in the SIP, you will be included in the upcoming transition. Therefore, it is important that you familiarize yourself with the upcoming changes. Some of the information provided in this communication, however, describes benefits available only to active employees.

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PLEASE READ THIS GUIDE CAREFULLY

The information inside describes the upcoming transition of your SIP account from Hewitt to Mercer, including key blackout dates, your new investment options, how the transition will impact your account, and the actions that you may wish to take as a result of these changes.

Important information about the transition

The following frequently asked questions will provide key information about the upcoming transition.

1. When will the SIP transition occur and why?

On August 2, 2010, Savannah River Nuclear Solutions, LLC (SRNS) and Savannah River Remediation LLC (SRR) will transition the administration of The Savannah River Nuclear Solutions, LLC Defined Contribution Plan (also known as the Savings & Investment Plan or “SIP”) from Hewitt to Mercer as part of our continued efforts to make it easier to monitor and manage your retirement benefits.

The SIP will continue to offer you the same valuable savings features you currently enjoy. In addition, as a result of the transition to Mercer, you’ll be able to take advantage of some exciting enhancements.

Access to investment advice

Available beginning in September 2010, you’ll have access to independent, unbiased help from Financial Engines, a leading investment advisor. You can get step-by-step action plans and personalized fund recommendations, or work with experts on your account.

Addition of target date retirement funds

The Vanguard Target Retirement Funds will be added to the investment lineup (*see page 9 for details*). Note that the specific funds you are now invested in will stay the same.

Expanded access to Service Representatives

Service Representatives will now be available between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday, by calling toll-free at 1-866-288-3257.

A new, fully integrated SIP website

With virtual 24/7 access to your account information, www.ibenefitcenter.com provides transactional support, interactive calculators, and education articles from well-known financial publications.

2. What is a “blackout period” and what will happen during the transition of the SIP to the new record keeper?

There will be a brief transition period – or “blackout period” – which will begin Friday, July 23, 2010, and end during the week of August 9, 2010.

The blackout period is the period in which plan and participant data is transferred from one system to another. Because the data is in transition, participants have little, or no, access to their plan information for the selected period of time. For example, the SIP blackout period will take place from July 23 to the week of August 9, as it will take approximately two weeks for our plan information to transfer from Hewitt to Mercer. **Between July 28, 2010, and the week of August 9, 2010, you will not be able to withdraw, sell, or transfer your shares.** However, other transactions – including new contributions and loan deductions – will continue. **You can conduct most transactions until 4:00 p.m. Eastern Time on July 28, 2010 (or before the close of the New York Stock Exchange, if earlier).** See *chart on the next page for details.*

Beginning the week of August 9, 2010, you will be able to access your SIP account via the www.ibenefitcenter.com website or by contacting the Mercer Service Center toll-free at 1-866-288-3257.



3. When are the blackout dates for transactions?

If you wish to request any transactions in your account with Hewitt before the transition period, you must do so before the dates indicated below:

TRANSACTIONS THAT REQUIRE FORMS

You must have forms to complete any of these three types of transactions.

- Loan payoffs
- Rollover contributions
- Hardship withdrawals

The latest date to request forms from the Hewitt SIP Service Center is **July 23, 2010, 4:00 p.m. Eastern Time**

The latest date to submit completed forms is **July 28, 2010, 4:00 p.m. Eastern Time**

Submit completed forms to:

Hewitt SIP Service Center P.O. Box 785034, Orlando, FL 32878-5034

TRANSACTIONS ONLINE OR BY PHONE

The following transactions can be processed online or by phone. The last day to process online or by phone is **July 28, 2010, 4:00 p.m. Eastern Time**:

- Submit a new loan request
- Transfer existing balances¹
- Request an in-service withdrawal²
- Request a distribution²
- Change contribution rate
- Change allocation¹
- Enroll in the plan
- Request an installment payment
- Request address change

The phone number for the Hewitt SIP Service Center is **1-800-360-2747**

The website address is **<http://resources.hewitt.com/srns>**

The address for the Hewitt SIP Service Center is:

Hewitt SIP Service Center, P.O. Box 785034, Orlando, FL 32878-5034

¹ Short-term trading fees may apply. See each fund's prospectus or offering statement for more information.

² Withdrawals or distributions of before-tax contributions, and of earnings on any contributions, will be subject to income tax, and withdrawals made before age 59½ may be subject to an additional 10% penalty.

4. Does the transition affect my investment options?

Your existing asset allocation will remain the same, as will your investment direction for future contributions, including any default investment elections made on your behalf. However, since you cannot make changes to your investments between July 28, 2010, and the week of August 9, 2010, you may want to take a few moments to ensure that you're comfortable with how your SIP account will be invested during that time. If you decide to make alternative investment elections, you must do so before 4:00 p.m. Eastern Time on July 28, 2010.

Important: Your current investment options and current investment directions are NOT affected by this transition. However, you can actively choose to invest in one of the new Vanguard Target Retirement Funds after the transition (expected to be the week of August 9, 2010).

5. How do you make investment exchanges among your existing balances or change the allocation of your future contributions after the transition period?

ONLINE – www.ibenefitcenter.com

Click on the “My Account” tab and select “Account Changes” from the menu. Choose “Change how your money is invested” to make changes to your current investment portfolio and to modify how your future contributions will be invested.

NOTE: The first time you log on, you will need to enter your User Name and Password. Your initial User Name will be your full Social Security number (SSN) without dashes and your initial Password will be your full date of birth (MMDDYY). You will then be prompted to change both your User Name and Password to one of your choosing.

PHONE – 1-866-288-3257

For personal assistance, call between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday, to speak with a Service Representative.

When accessing your account by phone, you will be asked by a recorded message to enter your Social Security number (without dashes) and your personal identification number (PIN), which will initially be the month and year of your birth (MMYY). You will then be prompted to change your PIN to another four-digit number.

6. What will happen to loan repayments during the transition?

Loan deductions will continue during the transition period. If you are currently repaying a SIP loan, that loan will transfer with your SIP account to Mercer. All loan deductions will continue throughout the transition period.

7. Will I continue to receive account statements?

Due to the transition, your current record keeper, Hewitt, will extend the time period of your second quarter, period ending June 30, 2010, statement. This statement will include account activity for the period of April 1, 2010, through August 1, 2010, and will be mailed to your home in August. The closing balance on your final statement will equal your opening balance at Mercer.

After the transfer to Mercer, a quarterly SIP account statement will be mailed to you approximately 10 business days after the close of each calendar quarter (September 30, December 31, March 31, and June 30). You will receive your first statement from Mercer in October 2010, which will reflect account activity from August 2, 2010, through September 30, 2010. Please keep in mind that you will be able to view your statement online, or you may call the SIP Service Center for account balances as you do today.

Prior statements will not transfer to the new record keeper, Mercer. If you would like copies of your prior statements, please request them from the current record keeper, Hewitt, prior to the transition.

8. How will I know when the transition is over?

Mercer will notify you by mail when the transition period has ended, sometime during the week of August 9, 2010. At that time, you will regain full access to your account. SRNS and SRR will also notify you via the internal and external SRS web sites and through online communications. Remember, if you want to change your investment elections before the transition period, you must do so before 4:00 p.m. Eastern Time on July 28, 2010.

Introducing your new target date retirement funds (available the week of August 9, 2010)

Savannah River Nuclear Solutions, LLC and Savannah River Remediation LLC recognize that a volatile stock market and the demands of a busy life may make it difficult to research, select, and regularly monitor the individual investments in your portfolio. That's why we are pleased to announce the upcoming addition of target date funds to your SIP available the week of August 9, 2010.

9. What are target date retirement funds?

The new Vanguard Target Retirement Funds give you the opportunity to make a single investment choice that professionally diversifies your retirement investments based on when you plan to retire. Each Vanguard Target Retirement Fund invests in an array of underlying Vanguard funds, allowing you to invest in a mix of stocks, bonds, and capital preservation investments without having to do any of the analysis yourself.

10. Why choose a target date retirement fund?

The Vanguard Target Retirement Funds offer a one-step approach to investment diversification. By choosing a single Target Retirement Fund based on the year you plan to start withdrawing money (based on retirement at age 65), you can easily pursue a diversified investment strategy while maintaining a level of risk appropriate to your investment time horizon. The Funds invest in underlying Vanguard funds following the principles of age-based asset allocation: They incrementally decrease exposure to equities (stocks) and increase exposure to fixed-income investments (bonds) over time, providing a combination of diversification, inflation protection, risk control, and growth potential.

Target Date Funds are structured to provide an asset allocation for individuals based on retirement at age 65. Using Target Date Funds in conjunction with other investments alters that asset allocation. Principal value of the Vanguard Target Retirement Funds is not guaranteed at any time, including at the target date.

11. Who should consider a target date retirement fund?

Vanguard's Target Retirement Funds may be a smart choice for investors who want:

- A simplified approach to the investment selection process
- An investment strategy specifically designed for their anticipated retirement date
- A portfolio that automatically adjusts to a more conservative investment mix over time – reaching a final allocation during retirement (based on age 65)
- Built-in diversification among stock, bond (including inflation-protected securities), and short-term reserves funds
- Professional investment selection and portfolio design
- Automatic rebalancing within each fund

12. How do the Vanguard Target Date Retirement funds work?

Vanguard Target Retirement Funds

These investments seek to provide growth of capital and current income. The funds invest in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire on, or within a few years of, the stated Target Retirement Date.



Fund Name	Age and Target Retirement Date	Investment Strategy
Vanguard Target Retirement Income	Investors who are close to achieving or have already achieved their retirement goal or other savings objective.	The fund currently invests approximately 28% of its assets in stocks and 72% in bonds.
Vanguard Target Retirement 2010	Investors in their 60s who plan to retire between now and 2012.	The fund currently invests approximately 60% of its assets in stocks and 40% in bonds.
Vanguard Target Retirement 2015	Investors in their late 50s and early 60s who plan to retire between 2013 and 2017.	The fund currently invests approximately 61% of its assets in stocks and 39% in bonds.
Vanguard Target Retirement 2020	Investors in their 50s who plan to retire between 2018 and 2022.	The fund currently invests approximately 68% of its assets in stocks and 32% in bonds.
Vanguard Target Retirement 2025	Investors in their late 40s and early 50s who plan to retire between 2023 and 2027.	The fund currently invests approximately 76% of its assets in stocks and 24% in bonds.
Vanguard Target Retirement 2030	Investors in their 40s who plan to retire between 2028 and 2032.	The fund currently invests approximately 83% of its assets in stocks and 17% in bonds.
Vanguard Target Retirement 2035	Investors in their late 30s and early 40s who plan to retire between 2033 and 2037.	These funds currently invest approximately 90% of their assets in stocks and 10% in bonds.
Vanguard Target Retirement 2040	Investors in their 30s who plan to retire between 2038 and 2042.	
Vanguard Target Retirement 2045	Investors in their late 20s and early 30s who plan to retire between 2043 and 2047.	
Vanguard Target Retirement 2050	Investors in their 20s who plan to retire between 2048 and 2053.	

The Vanguard Target Retirement Funds are subject to the volatility of the financial markets, including equity and fixed-income investments in the US and abroad, and may be subject to risks associated with investing in high yield, small-cap, commodity-linked, and foreign securities.

13. Why is diversification important?

Diversification – spreading your money across different asset classes and investment styles – is a key principle of long-term investing. That's because, at any given time, economic and market conditions may favor one type of investment over another. Owning different types of investments can increase your exposure to market opportunities while reducing your portfolio's overall risk in an unpredictable market. Of course, diversification does not guarantee a profit; you can still lose money in a diversified portfolio.

14. Why should I rebalance my portfolio?

Keep in mind that over time different performance gains and losses among your funds can move your portfolio away from your initial diversification strategy. To keep your portfolio on track, you should examine your existing account balance percentages at least once a year and “rebalance,” or adjust, your holdings to align with your intended strategy.

Your SIP will now offer an automatic rebalancing option that enables you to have your portfolio automatically rebalanced every 3, 6, or 12 months. Diversification and rebalancing will not necessarily prevent you from losing money; however, they may help reduce volatility and potentially limit downside losses.

Important information about upcoming SIP changes

In addition to the valuable savings features you currently enjoy through your SIP, you'll see some new features, tools, and services once the transition to Mercer is complete.

15. How is the SIP changing?

You'll enjoy a number of new Plan features, including:

- **Increased contribution limit.** You will now be able to contribute up to 75% of your pay into the SIP.
- **Automatic contribution increases.** You will be able to elect to automatically escalate the amount of your contributions through the SIP's online Smart Goal™ tool. With this tool you can systematically increase your plan contributions by 1% each year until you reach your contribution goal (for example, 10%).
- **Automatic enrollment.** New employees will be automatically enrolled in the plan unless they opt out.
- **Trading restrictions will be updated.** In some cases trading will be less restrictive.
- **You will not forfeit the company match for taking in-service withdrawals before two years of service.**
- **More options at retirement.** Retirement distribution options have increased, and you can choose to remain in the plan regardless of age.
- **New loan initiation fee.** A \$50 loan fee will be charged to the borrower when a loan is initiated.
- **Change in default fund.** The default fund will change from the Fidelity Puritan Fund to the Vanguard Target Date Retirement fund which most closely matches your anticipated retirement date (based on a retirement age of 65). If you currently have contributions defaulted into the Fidelity Puritan Fund, this will continue to happen even after the transition.

16. What new tools and services will be available?

In addition to the Smart Goal tool, you'll enjoy the following tools and services:

- www.ibenefitcenter.com – The SIP's new website will provide you with all the tools you need to effectively plan for your future, including full transactional capabilities and retirement planning tools.
- **Personal assistance** – Service Representatives will be available to answer your questions about the transition. To speak with a Service Representative, call 1-866-288-3257 between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday. Once the transition is complete, you can call this same toll-free number with all of your SIP-related questions.
- **Automatic portfolio rebalancing** – Over time, differences in performance among the investments in your SIP account can cause your portfolio to shift away from your original diversification strategy. The SIP's automatic rebalancing feature allows you to choose to realign your portfolio – every 3, 6, or 12 months – with the investment percentages you originally chose for your account.



- **Professional investment help** – Through Financial Engines Advisors L.L.C.*, you can obtain professional investment advice or management for your SIP account.
 - If you are already actively managing your account, you can use Online Advice to see objective, personalized recommendations. It will be available through your plan at no additional cost to you, and it's designed for do-it-yourself investors who are comfortable building a strategy and making it happen on their own.
 - If you feel more comfortable relying on experts to do the work for you, you will be able to add Professional Management to your account. Financial Engines investment professionals will build an investment plan, pick investments, and monitor and manage your SIP account on an ongoing basis. Through the SIP, the fee for the program is lower than you might pay for a similar service on your own—just 0.60% of your account balance annually. That's about \$5 per month for each \$10,000 in your account. Discounts apply to balances over \$100,000.

** Advisory services, including the Professional Management program and Online Advice, provided only by Financial Engines Advisors L.L.C., a federally registered investment advisor and wholly owned subsidiary of Financial Engines, Inc. Financial Engines does not sell investments or receive commissions for the funds it recommends. The information in this footnote has been provided by Financial Engines. Financial Engines Inc. is not affiliated with Mercer HR Services LLC or MMC Securities Corp. Mercer HR Services LLC and MMC Securities Corp. do not provide investment advice and are not responsible for the descriptions of Professional Management or Online Advice products that are offered by Financial Engines.*

Before investing, consider the investment options' or funds' investment objectives, risks, charges, and expenses. Call 1-866-288-3257 or visit www.ibenefitcenter.com for an offering statement or prospectus and, if available, a summary prospectus containing this and other information. Read it carefully.

Informational resources

The following resources provide key information to help you get the most from this guide.

17. Where do I conduct transactions before and after the transition?

Resource	Before transition	After transition
Website	Visit your SIP website at http://resources.hewitt.com/srns	Visit your new SIP website at www.ibenefitcenter.com
Telephone	Call your current service center at 1-800-360-2747 between 9:00 a.m. and 5:00 p.m. Eastern Time, Monday through Friday	Call your new service center at 1-866-288-3257 between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday
Availability	Now through July 23, 2010, for transactions by form and/or July 28, 2010, for most transactions (see page 4)	Starting the week of August 9, 2010, and anytime thereafter



18. What do some of the investment terms used throughout this guide mean?

Asset

Something owned. For example, if you own your home, it's one of your assets. In terms of mutual funds, it's the individual stocks or bonds owned by the fund.

Blackout period

Period during which plan and participant data is transferred from one system to another. Because the data is in transition, participants have little, or no, access to their plan information for the selected period of time. For example, the SIP blackout period will take place from July 23 to the week of August 9, as it will take approximately two weeks for our plan information to transfer from Hewitt to Mercer.

Bond

An IOU (debt security) issued by a government or corporation that usually pays a stated rate of interest and returns the face value on the maturity date. Also called a "fixed-income investment."

Capital preservation

A conservative investment strategy that seeks to maintain the original value of an investment, plus dividends or interest.

Common stock

A security that represents ownership in a public corporation. Also called an "equity investment."

Diversification

The spreading of investments among many different securities or sectors to help reduce overexposure to the risks of owning any single investment.

Mutual fund fees and expenses

Charges imposed by a fund's investment manager for the costs of managing a mutual fund. These fees and expenses, known as a management fee, pay the fund managers for their time and expertise as well as cover the cost of administering the fund. These fees are shown on your quarterly statements as "investment fees" or "expense ratios."

Treasury Inflation Protected Securities

A security issued by the US Treasury Department that seeks to protect investors from the negative effects of inflation. Known as "TIPS," their value rises when inflation rises, as measured by the Consumer Price Index, while their interest rate remains fixed. They are considered a low-risk investment, since they are backed by the US Government.

Portfolio

A combination of financial assets, such as stocks, bonds, and cash equivalents, or the mutual funds that hold such assets. Portfolios are held directly by an investor. When you contribute to the SIP you create your own portfolio, also known as “asset allocation.”

Rebalancing

Realigning the investments in your portfolio by periodically buying or selling assets or shares in funds in order to maintain your original asset allocation.

Short-term reserve fund

A type of bond fund that invests only in investments that mature within one year.

Target retirement fund

These funds invest in other mutual funds according to an asset allocation strategy designed for investors who plan to retire on, or within a few years of, the stated target retirement date.

Yield

The income return – often calculated on an annual basis – on an investment. It’s usually expressed as a percentage based on the investment’s cost or its value.



Important notice concerning your rights under The Savannah River Nuclear Solutions, LLC Defined Contribution Plan

June 21, 2010

The following notice is required by law:

1. This notice is to inform you that the Savannah River Nuclear Solutions, LLC Defined Contribution Plan (also known as the Savings & Investment Plan or (SIP)) will be changing service providers to Mercer HR Services, LLC (Mercer).
2. As a result of these changes, you will be temporarily unable to engage in certain transactions in your individual accounts under the plan. The affected transactions have been described in detail in this communication. This period, during which you will be unable to exercise these rights otherwise available under the SIP, is called a "blackout period." Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.
3. This communication indicates either specific dates or specific one-week periods during which the blackout period will begin and end. In any case, where one-week periods are specified, during these weeks you can determine whether the blackout period has started or ended by calling 1-866-288-3257 between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday.
4. During the blackout period, you will be unable to direct or diversify the assets held in your SIP account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments. Please be aware that there is a risk to holding substantial portions of your assets in the securities of any one company, as individual securities tend to have wider price swings, up and down, in shorter periods of time than investments in diversified funds. You will not be able to direct the sale of such stocks from your accounts during the blackout period.
5. If you have any questions concerning this notice, you should call the Mercer Service Center at 1-866-288-3257 between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday.



Savannah River
Nuclear Solutions, LLC
A River-Dominion Partnership, Inc.



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